



**peduli anak**  
foundation



## FINACIAL REPORT 2021

FROM YAYASAN PEDULI ANAK - INDONESIA

# **YAYASAN PEDULI ANAK**

**Financial Statements  
As Of December 31, 2021  
And For The Year Then Ended  
With Independent Auditors' Report  
(Indonesian Currency)**



**YAYASAN PEDULI ANAK**  
**Financial Statements**  
**As Of December 31, 2021**  
**And For The Year Then Ended**  
**With Independent Auditors' Report**  
**(Indonesian Currency)**

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**peduli anak**

**Yayasan Peduli Anak (LKSA)**

Jl. Dharma Bakti Desa Langko  
Lingsar 83371, Lombok Barat  
NTB Indonesia

**Telepon** 0370 6171993

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**BOARD OF EXECUTIVES STATEMENT LETTER  
RELATING TO  
THE RESPONSIBILITY ON THE FINANCIAL STATEMENTS  
AS OF DECEMBER 31, 2021  
AND FOR THE YEAR THEN ENDED  
YAYASAN PEDULI ANAK**

I, the undersigned:

Name : Nurdiana  
Office address : Jl. Dharma Bakti, Desa Langko, Kecamatan Lingsar Lombok  
Domicile : JL. Ragi Genep, GG.Dahlia, No.26, Banjar, Ampenan, Mataram  
Phone number : +62 817-0944-892  
Position : Chairman

state that:

1. I am responsible for the preparation and presentation of the financial statements of Yayasan Peduli Anak (the "Foundation");
2. The Foundation's financial statements have been prepared and presented in accordance with Indonesian Financial Accounting Standards;
3. a. All information contained in the Foundation's financial statements has been completely and properly disclosed;  
b. The Foundation's financial statements do not contain any misleading material information or facts, nor do not omit material information or facts; and
4. I am responsible for the internal control system of the Foundation.

This statement letter is made truthfully.

Lombok Barat, June 24, 2022

For and on behalf of the Board of Executives:

**Nurdiana**  
Chairman





**INDEPENDENT AUDITORS' REPORT**Report No. 00168/2.0961/AU.1/11/0628-4/1/VI/2022**Boards of Governors, Executives and Supervisory  
Yayasan Peduli Anak**

We have audited the accompanying financial statements of Yayasan Peduli Anak, which comprise the statement of financial position as of December 31, 2021, and the statements of activities and cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

**Management's responsibility for the financial statements**

Management is responsible for the preparation and fair presentation of such financial statements in accordance with Indonesian Financial Accounting Standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

**Auditors' responsibility**

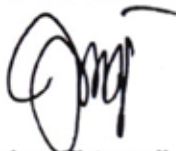
Our responsibility is to express an opinion on such financial statements based on our audit. We conducted our audit in accordance with Standards on Auditing established by the Indonesian Institute of Certified Public Accountants. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether such financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditors consider internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

**Opinion**

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of Yayasan Peduli Anak as of December 31, 2021, and its activities and cash flows for the year then ended, in accordance with Indonesian Financial Accounting Standards.

**REGISTERED PUBLIC ACCOUNTANTS  
MORHAN DAN REKAN****Morhan Tirtanadi, CPA**  
Public Accountant Registration No. AP. 0628

00168

June 24, 2022

**YAYASAN PEDULI ANAK**  
**STATEMENT OF FINANCIAL POSITION**  
**December 31, 2021**  
**(Expressed in Rupiah, unless otherwise stated)**

	<u>Notes</u>	<u>2021</u>	<u>2020</u>
<b>ASSETS</b>			
<b>CURRENT ASSETS</b>			
Cash and cash equivalents	2,3	1,472,383,051	1,050,492,441
Receivables	2,4	279,003,678	372,947,664
Prepaid expenses and advances	2,5	194,010,731	195,009,784
<b>TOTAL CURRENT ASSETS</b>		<b>1,945,397,460</b>	<b>1,618,449,889</b>
<b>NON-CURRENT ASSET</b>			
Fixed assets - net	2,6	26,637,981,116	27,534,918,045
<b>TOTAL ASSETS</b>		<b>28,583,378,576</b>	<b>29,153,367,934</b>
<b>LIABILITIES AND NET ASSETS</b>			
<b>LIABILITIES</b>			
<b>CURRENT LIABILITIES</b>			
Trade payable	2,7	-	15,000,000
Accrued expense	2,8	40,000,000	50,000,000
Current portion of consumer financing payable	2,9	117,732,772	131,837,994
<b>TOTAL CURRENT LIABILITIES</b>		<b>157,732,772</b>	<b>196,837,994</b>
<b>NON-CURRENT LIABILITY</b>			
Consumer financing payable net of current portion	2,9	-	117,732,762
<b>TOTAL LIABILITIES</b>		<b>157,732,772</b>	<b>314,570,756</b>
<b>NET ASSETS</b>			
Net assets with restrictions	2		
Permanent		192,878,000	178,696,000
Temporary		6,752,632,749	6,485,724,847
Net assets without restrictions	2	21,480,135,055	22,174,376,331
<b>TOTAL NET ASSETS</b>		<b>28,425,645,804</b>	<b>28,838,797,178</b>
<b>TOTAL LIABILITIES AND NET ASSETS</b>		<b>28,583,378,576</b>	<b>29,153,367,934</b>

*See accompanying Notes to the Financial Statements  
which are an integral part of the financial statements*

**YAYASAN PEDULI ANAK**  
**STATEMENT OF ACTIVITIES**  
**For The Year Ended**  
**December 31, 2021**  
**(Expressed in Rupiah, unless otherwise stated)**

	Notes	2021			
		Without Restrictions	Temporarily With Restrictions	Permanently With Restrictions	Total
<b>REVENUES</b>					
Contributions and donations	2,10	7,730,603,456	266,907,902	110,849,000	8,108,360,358
Interest income	2	8,410,279	-	-	8,410,279
<b>TOTAL REVENUES</b>		<b>7,739,013,735</b>	<b>266,907,902</b>	<b>110,849,000</b>	<b>8,116,770,637</b>
<b>EXPENSES</b>	2,11	<b>(8,433,255,011)</b>	<b>-</b>	<b>(96,667,000)</b>	<b>(8,529,922,011)</b>
<b>INCREASE (DECREASE) IN NET ASSETS</b>		<b>(694,241,276)</b>	<b>266,907,902</b>	<b>14,182,000</b>	<b>(413,151,374)</b>
<b>NET ASSETS AT THE BEGINNING OF THE YEAR</b>		<b>22,174,376,331</b>	<b>6,485,724,847</b>	<b>178,696,000</b>	<b>28,838,797,178</b>
<b>NET ASSETS AT THE END OF THE YEAR</b>		<b>21,480,135,055</b>	<b>6,752,632,749</b>	<b>192,878,000</b>	<b>28,425,645,804</b>

	Notes	2020			
		Without Restrictions	Temporarily With Restrictions	Permanently With Restrictions	Total
<b>REVENUES</b>					
Contributions and donations	2,10	13,927,014,483	278,896,600	102,810,000	14,308,721,083
Interest income	2	9,637,808	-	-	9,637,808
<b>TOTAL REVENUES</b>		<b>13,936,652,291</b>	<b>278,896,600</b>	<b>102,810,000</b>	<b>14,318,358,891</b>
<b>EXPENSES</b>	2,11	<b>(8,879,933,935)</b>	<b>-</b>	<b>(60,604,000)</b>	<b>(8,940,537,935)</b>
<b>INCREASE IN NET ASSETS</b>		<b>5,056,718,356</b>	<b>278,896,600</b>	<b>42,206,000</b>	<b>5,377,820,956</b>
<b>NET ASSETS AT THE BEGINNING OF THE YEAR</b>		<b>17,117,657,975</b>	<b>6,206,828,247</b>	<b>136,490,000</b>	<b>23,460,976,222</b>
<b>NET ASSETS AT THE END OF THE YEAR</b>		<b>22,174,376,331</b>	<b>6,485,724,847</b>	<b>178,696,000</b>	<b>28,838,797,178</b>

*See accompanying Notes to the Financial Statements  
which are an integral part of the financial statements.*

**YAYASAN PEDULI ANAK**  
**STATEMENT OF CASH FLOWS**  
**For The Year Ended**  
**December 31, 2021**  
**(Expressed in Rupiah, unless otherwise stated)**

	2021	2020
<b>CASH FLOWS FROM (FOR) OPERATING ACTIVITIES</b>		
Receipts from contributors and donors	8,202,304,345	14,398,917,328
Payments to suppliers and employees	(6,620,371,082 )	(7,529,456,423 )
Interest received	8,410,279	9,637,808
Interest paid	(30,644,153 )	(1,642,412)
<b>Net Cash Provided by Operating Activities</b>	<b>1,559,699,389</b>	<b>6,877,456,301</b>
<b>CASH FLOWS FOR INVESTING ACTIVITY</b>		
Acquisition of fixed assets	(1,005,970,795 )	(6,108,033,362 )
<b>CASH FLOWS FOR FINANCING ACTIVITY</b>		
Payment of consumer financing payable	(131,837,984 )	(207,929,598 )
<b>NET INCREASE IN CASH AND CASH EQUIVALENTS</b>	<b>421,890,610</b>	<b>561,493,341</b>
<b>CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR</b>	<b>1,050,492,441</b>	<b>488,999,100</b>
<b>CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR</b>	<b>1,472,383,051</b>	<b>1,050,492,441</b>
<b>Reconciliation of changes in net assets to net cash provided by operating activities:</b>		
Increase (decrease) in net assets	(413,151,374 )	5,377,820,956
Adjustments to reconcile changes in net assets to net cash provided by operating activities:		
Depreciation	1,902,907,724	1,560,865,770
Loss on disposal of fixed assets	-	9,840,939
Changes in working capital:		
Receivable from PT Kolaborasi Aksi Indonesia	117,640,096	117,619,819
Receivables from PT Midtrans	(29,302,810 )	(21,816,875 )
Receivables from others	5,606,700	(5,606,699 )
Prepaid expenses and advances	999,053	(166,267,609 )
Trade payable	(15,000,000 )	15,000,000
Accrued expense	(10,000,000 )	(10,000,000 )
<b>Net Cash Provided by Operating Activities</b>	<b>1,559,699,389</b>	<b>6,877,456,301</b>

*See accompanying Notes to the Financial Statements  
which are an integral part of the financial statements.*



**YAYASAN PEDULI ANAK**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**As Of December 31, 2021**  
**And For The Year Then Ended**  
**(Expressed in Rupiah, unless otherwise stated)**

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**1. GENERAL**

**Establishment and General Information**

Yayasan Peduli Anak (the "Foundation") was established on February 4, 2006 based on Notarial Deed No. 3 of Lalu Sribawa, S.H. The Deed of Establishment was approved by the Minister of Justice of the Republic of Indonesia based on his Decision Letter No. C-1339.HT.01.02.Th.2006 dated June 27, 2006. The Articles of Association have been amended several times, most recently by Notarial Deed No. 12 of Fitri Susanti, S.H., dated April 29, 2019 concerning changes in the Foundation's management. This amendment has been accepted and recorded in the administration database system of legal entities of the Minister of Law and Human Rights of the Republic of Indonesia based on Decree No. AHU-0010241.AH.01.12.TAHUN 2019 dated May 28, 2019.

Based on Article 2 of the Foundation's Articles of Association, the scope of the Foundation's activities comprises of social and humanitarian services, with the following objectives:

- alleviate street children's lives and provide adequate skills to these children;
- establish houses and schools for the nine-year compulsory education;
- teach general skills and general curriculum;
- establish clinics and find caregivers to maintain health; and
- help street children lead a decent life and find a decent job.

The Foundation is located at Jalan Dharma Bakti, Desa Langko, Kecamatan Lingsar, Lombok Barat. The Foundation started its social and humanitarian activities in 2006.

**Boards of Governors, Executives and Supervisory**

The members of the Boards of Governors, Executives and Supervisory of the Foundation as of December 31, 2021 and 2020 are as follows:

Governing Board	: Chaim Joel Fetter
	: Agus Mulyono
	: Martina Natratilova

**Executive Board**

Chairman	: Nurdiana
Secretary	: Layla Virginia
Treasurer	: Syarifah

Supervisory	: Ramdan Hadi
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The Foundation had no permanent employees as of December 31, 2021 and 2020 (unaudited).

**Issuance of the Financial Statements**

The financial statements have been authorized for issue by the Foundation's Board of Executives, as the responsible party for the preparation and completion of the financial statements, on June 24, 2022.

**YAYASAN PEDULI ANAK**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**As Of December 31, 2021**  
**And For The Year Then Ended**  
**(Expressed in Rupiah, unless otherwise stated)**

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## **2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

### **Compliance with Financial Accounting Standards (SAK)**

The financial statements of the Foundation have been prepared and presented in accordance with Indonesian SAK which comprise of the Statements of Financial Accounting Standards (PSAK) and the Interpretation of Financial Accounting Standards (ISAK) issued by the Financial Accounting Standards Board of the Institute of Indonesia Chartered Accountants (DSAK IAI).

### **Basis of Preparation of the Financial Statements**

Basis of preparation of the financial statements, except for the statement of cash flows is accrual basis. The statement of cash flows are presented under the accrual basis of accounting. These financial statements are measured at cost (historical cost), except for certain accounts that are measured on the basis as described in related accounting policies.

The statement of cash flows is prepared using direct method, which receipts and payments of cash and cash equivalents are classified into operating, investing and financing activities.

The accounting policies adopted in the preparation of the financial statements are consistent with those adopted in the preparation of the financial statements in respect of the previous period, except for the adoption of amendments to PSAK effective January 1, 2021 and April 1, 2021 as disclosed in this Note.

The functional currency of the Foundation and presentation currency used in the preparation of the financial statements is Rupiah.

### **Application of Amendments to PSAK**

The Foundation applied amendments to PSAK that are mandatory for application from January 1, 2021 and April 1, 2021. The application of these amendments to PSAK did not result in substantial changes to the Foundation's accounting policies and had no material effect on the amounts reported for the current or prior financial periods:

#### January 1, 2021

- Amandement to PSAK No.22, "Business Combination concerning Definition of Business";
- Amendments to PSAK 55, "Financial Instruments: Recognition and Measurement (Interest Rate Benchmark Reform Batch 2)";
- Amendments to PSAK 60, "Financial Instruments: Disclosures (Interest Rate Benchmark Reform Batch 2)";
- Amendments to PSAK 71, "Financial Instruments (Interest Rate Benchmark Reform Batch 2)";
- Amendments to PSAK 73, "Lease (Interest Rate Benchmark Reform Batch 2)".

#### April 1, 2021

- Amendments to PSAK 73, "Lease on Covid-19-related Rent Concessions Beyond 30 June 2021".

### **Financial Instruments**

A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity.

**YAYASAN PEDULI ANAK**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**As Of December 31, 2021**  
**And For The Year Then Ended**  
**(Expressed in Rupiah, unless otherwise stated)**

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**2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

**Financial Instruments (continued)**

**Financial Assets**

Financial assets are classified, at initial recognition, and subsequently measured at amortized cost, fair value through other comprehensive income (FVOCI), and fair value through profit or loss (FVTPL). The classification of financial assets at initial recognition depends on the financial asset's contractual cash flow characteristics and the Foundation's business model for managing them. The Foundation initially measures a financial asset at its fair value plus, in the case of a financial asset not at FVTPL, transaction costs.

In order for a financial asset to be classified and measured at amortized cost or FVOCI, it needs to give rise to cash flows that are 'solely payments of principal and interest (SPPI)' on the principal amount outstanding. This assessment is referred to as the SPPI test and is performed at an instrument level.

The Foundation's business model for managing financial assets refers to how it manages its financial assets in order to generate cash flows. The business model determines whether cash flows will result from collecting contractual cash flows, selling the financial assets, or both.

Purchases or sales of financial assets that require delivery of assets within a time frame established by regulation or convention in the market place (regular way trades) are recognized on the trade date, i.e., the date that the Foundation commits to purchase or sell the asset.

The Foundation only had financial assets classified at amortized cost. The Foundation measures financial assets at amortized cost if both of the following conditions are met:

- The financial asset is held within a business model with the objective to hold financial assets in order to collect contractual cash flows, and
- The contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

Financial assets at amortized cost are subsequently measured using the effective interest rate (EIR) method and are subject to impairment. Gains and losses are recognized in profit or loss when the asset is derecognized, modified or impaired.

The Foundation's financial assets at amortized cost include cash and cash equivalents and receivables.

**Derecognition of Financial Assets**

Financial assets are derecognized when and only when (a) the contractual rights to receive cash flows from the financial assets have expired; (b) the Foundation retains the right to receive cash flows from the asset, but has assumed an obligation to pay the received cash flow in full without material delay to a third party under a 'pass-through' arrangement; and; (c) the Foundation has transferred substantially all the risks and rewards of the asset or the Foundation has neither transferred nor retained substantially all the risks and rewards of the asset, but has transferred control of the asset. Where the Foundation has transferred its rights to receive cash flows from an asset or has entered into a pass-through arrangement, and has neither transferred nor retained substantially all the risks and rewards of the asset nor the transferred control of the asset, the asset is recognized to the extent of the Foundation's continuing involvement in the asset. Continuing involvement that takes the form of a guarantee over the transferred asset is measured at the lower of the original carrying amount of the asset and the maximum amount of consideration that the Foundation could be required to repay.

**YAYASAN PEDULI ANAK**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**As Of December 31, 2021**  
**And For The Year Then Ended**  
**(Expressed in Rupiah, unless otherwise stated)**

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**2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

**Financial Instruments (continued)**

**Financial Liabilities**

The Foundation classifies its financial liabilities into two categories (i) at fair value through profit or loss and (ii) financial liabilities measured at amortized cost. The Foundation has only financial liabilities measured at amortized cost which comprised of trade payable, accrued expenses, and consumer financing payable. After the initial recognition which is at fair value plus transaction costs, the Foundation measures all financial liabilities at amortized cost using effective interest method. Financial liabilities are derecognized when the obligation under the liability is discharged or cancelled or expired.

**Offsetting Financial Assets and Financial Liabilities**

Financial assets and liabilities are offset and the net amount is presented in the statement of financial position when, and only when, the Foundation 1) currently has a legally enforceable right to offset the recognized amounts and 2) intends either to settle on a net basis, or to realize the asset and settle the liability simultaneously.

**Estimation of Fair Value**

Fair value is defined as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date in the principal market or, in its absence, the most advantageous market to which the Foundation has access at that date. The fair value of a liability reflects its non-performance risk.

When available, the Foundation measures the fair value of a financial instrument using the quoted price in an active market for that instrument. If there is no quoted price in an active market, then the Foundation uses valuation techniques that maximize the use of relevant observable inputs and minimize the use of unobservable inputs.

**Impairment of Financial Assets**

The Foundation recognizes allowance for expected credit loss (ECL) on financial assets at amortized cost. ECLs are probability-weighted estimates of credit losses. Credit losses are measured as the present value of all cash shortfalls (i.e., the difference between the cash flows due to the Foundation in accordance with the contract and the cash flows that the Foundation expects to receive), discounted at the effective interest rate of the financial asset, and reflects reasonable and supportable information that is available without undue cost or effort about past events, current conditions and forecasts of future economic condition.

The Foundation recognizes an allowance for impairment based on either 12-month or lifetime ECLs, depending on whether there has been a significant increase in credit risk since initial recognition. When determining whether the credit risk of a financial asset has increased significantly since initial recognition and when estimating ECLs, the Foundation considers reasonable and supportable information that is relevant and available without undue cost or effort. This includes both quantitative and qualitative information and analysis, based on the Foundation's historical experience and informed credit assessment and including forward-looking information.

The Foundation recognizes lifetime ECLs for receivables that do not contain significant financing component. The Foundation uses provision matrix that is based on the Foundation's historical credit loss experience, adjusted for forward-looking factors specific to the borrowers and the economic environment. The Foundation assesses whether these financial assets at amortized cost are credit-impaired. A financial asset is credit-impaired when one or more events that have a detrimental impact on the estimated future cash flows of the financial asset have occurred. Evidence that a financial asset is credit-impaired includes observable data about the following events:



**YAYASAN PEDULI ANAK**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**As Of December 31, 2021**  
**And For The Year Then Ended**  
**(Expressed in Rupiah, unless otherwise stated)**

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**2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

**Impairment of Financial Assets (continued)**

- Significant financial difficulty of the issuer or the borrower
- Breach of contract, such as a default or past due event
- The lenders of the borrower, for economic or contractual reasons relating to the borrower's financial difficulty, having granted to the borrower a concessions that the lenders would not otherwise consider
- It is becoming probable that the borrower will enter bankruptcy or other financial reorganization
- The disappearance of an active market for that financial asset because of financial difficulties
- The purchase or origination of a financial asset at a deep discount that reflects the incurred credit losses

The Foundation considers a financial asset to be in default when a counterparty fails to pay its contractual obligations, or there is a breach of other contractual terms, such as covenants.

The Foundation directly reduces the gross carrying amount of a financial asset when there is no reasonable expectation of recovering the contractual cash flows on a financial asset, either partially or in full. This is generally the case when the Foundation determines that the borrower does not have assets or sources of income that could generate sufficient cash flows to repay the amounts subject to the write-off. However, financial assets that are written off could still be subject to enforcement activities in order to comply with the Foundation's procedures for recovery of amounts due. The ECLs on financial assets at amortized cost are recognized as allowance for impairment losses against the gross carrying amount of the financial asset, with the resulting impairment losses (or reversals) recognized in the statement of profit or loss and other comprehensive income.

**Cash and Cash Equivalents**

Cash and cash equivalents represent cash on hand, cash in banks and time deposits with maturities of 3 (three) months or less at the time of placement, and neither used as collateral nor restricted.

**Prepaid Expenses and Advances**

Prepaid expenses represent expenses not yet incurred but already paid in cash. Prepaid expenses are initially recorded as assets and measured at the amount of cash paid. Subsequently, these are charged to profit or loss as they are consumed in operations or expire with the passage of time.

Prepaid expenses are classified in the statement of financial position as current assets when the cost of goods or services related to the prepaid expenses are expected to be incurred within one year or the Foundation's normal operating cycle, whichever is longer. Otherwise, prepaid expenses are classified as non-current assets.

Advances are initially recorded at transaction cost, and subsequently recorded at cost less impairment loss, if any.

**Fixed Assets**

Fixed assets are initially recorded at cost. The cost of an asset comprises its purchase price and any directly attributable cost of bringing the asset to its working condition and location for its intended use. Subsequent to initial recognition, fixed assets, except for land, are measured at cost less accumulated depreciation and amortization, and any accumulated impairment losses. Land is carried at cost less any impairment in value.

Initial legal costs incurred to obtain legal rights are recognized as part of the acquisition cost of the land, and these costs are not depreciated. Costs related to renewal of land rights are recognized as deferred charges and amortized during the period of the land rights or the economic useful life of land, whichever is shorter.

**YAYASAN PEDULI ANAK**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**As Of December 31, 2021**  
**And For The Year Then Ended**  
**(Expressed in Rupiah, unless otherwise stated)**

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**2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

**Fixed Assets (continued)**

Subsequent costs are included in the asset's carrying amount or recognized as a separate asset, as appropriate, when it is probable that future economic benefits associated with the item will flow to the Foundation and the cost of the item can be reliably measured. The carrying amount of the replaced part is derecognized during the financial year in which they are incurred. All other repairs and maintenance are charged to the statement of profit or loss and other comprehensive income.

Depreciation is computed using the straight-line method based on the estimated useful lives of the assets with details as follows:

	<u>Years</u>
Land improvements	20
Buildings	20 - 30
Building improvements	10 - 20
Furniture and equipment	2 - 25
Vehicles	8

The estimated useful lives, residual value and depreciation method of fixed assets are reviewed at each financial year end with the effect of any changes in accounting estimates accounted for on a prospective basis.

Construction in progress are properties in the course of construction for carrying out the Foundation's activities or administrative purposes, or for purposes not yet determined, which are carried at cost less any recognized impairment loss. These assets are not depreciated until such time that the relevant assets are completed and available for use.

An item of fixed assets is derecognized upon disposal or when no future economic benefits are expected from its use or disposal. Any gain or loss arising from derecognition of the asset, calculated as the difference between the net disposal proceeds and the carrying amount of the item, is recognized in the statement of activities in the year the item is derecognized.

**Impairment of Non-Financial Assets**

The Foundation assess at each reporting period whether there is an indication that an asset may be impaired. If such indication exists, the Foundation estimates the fair value less the costs to sell of the asset. If the estimated fair value is lower than its carrying amount, then the Foundation is required to reduce the carrying amount of the asset and recognize the decrease immediately as impairment loss in the statement of activities.

**Net Assets Classification**

The Foundation reports information regarding its financial position and activities according to two net asset classifications: Without Restrictions and with restrictions. Net assets Without Restrictions are not restricted by donors, or the donor imposed restrictions have expired. The net assets with restrictions include all funds which have full purpose restrictions designated by the donor or grantor which cannot be changed by the management.

**Revenues and Expenses**

Revenues are recognized when it is probable that economic benefits associated with the transaction will flow to the Foundation and the amount of revenues can be reliably ascertained. Revenues are measured at fair value.

Interest income is recognized as interest accrues.

Expenses are recognized when incurred (accrual basis).

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**2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

**Estimation Uncertainty**

When applying the accounting principles for the purpose of preparing the Foundation's financial statements in conformity with the Indonesian Financial Accounting Standards, the management makes assumptions and estimates that may have an impact on figures recorded in the assets and liabilities of the statement of financial position, in the statement of activities and on information disclosed in the notes to the financial statements. In order to make these assumptions and estimates, the management uses information available at the date of preparation of the financial statements and can exercise its judgment. By nature, valuations based on estimates include risks and uncertainties relating to their occurrence in the future. Consequently, actual future results may differ from these estimates and may then have a significant impact on the financial statements.

**Depreciation of Fixed Assets**

The costs of fixed assets are depreciated on a straight-line basis over their estimated useful lives. Management estimates the useful lives of these fixed assets to be within 2 to 30 years, which are common life expectancies applied in the industry where the Foundation conducts its activities. Changes in the expected level of usage and technological development could impact the economic useful lives and the residual values of these assets, and therefore future depreciation charges could be revised.

**3. CASH AND CASH EQUIVALENTS**

This account consists of:

	<b>2021</b>	<b>2020</b>
Cash on hand	155,394,824	123,357,067
Cash in banks		
PT Bank Central Asia Tbk	802,200,789	515,258,828
PT Bank Nusa Tenggara Barat	192,690,070	6,302,644
PT Bank Tabungan Negara Tbk	5,414,444	1,838,497
PT Bank Negara Indonesia Tbk	1,682,924	88,735,405
Sub-total	1,001,988,227	612,135,374
Time deposit		
PT Bank Negara Indonesia Tbk	315,000,000	315,000,000
<b>Total</b>	<b>1,472,383,051</b>	<b>1,050,492,441</b>

As of December 31, 2021 and 2020, time deposit has interest rate of 2.6% and 3.5% per year. Total interest income earned amounted to Rp 8,410,279 and Rp 9,637,808, respectively.

**4. RECEIVABLES**

This account consists of:

	<b>2021</b>	<b>2020</b>
PT Kolaborasi Aksi Indonesia	226,333,994	343,974,090
PT Midtrans	52,669,684	23,366,874
Others	-	5,606,700
<b>Total</b>	<b>279,003,678</b>	<b>372,947,664</b>

**5. PREPAID EXPENSES AND ADVANCES**

This account consists of:

	<b>2021</b>	<b>2020</b>
Advance to purchase clothing and footwear	152,657,500	151,187,500
Prepaid insurance	41,353,231	43,822,284
<b>Total</b>	<b>194,010,731</b>	<b>195,009,784</b>

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**6. FIXED ASSETS**

The details and movements of fixed assets are as follows:

	2020					2021				Accumulated Impairment Loss December 31, 2021	Net Book Value as of December 31, 2021
	Acquisition Costs					Accumulated Depreciation					
	Gross Value December 31, 2020	Acquisitions	Disposals (a)	Re- classifications	Gross Value December 31, 2021	December 31 2020	Depreciation	Write-backs from Depreciation	December 31, 2021		
Land	2,713,336,888	621,000,000	-	-	3,334,336,888	-	-	-	-	-	3,334,336,888
Land improvements											
Draining channel	617,805,901	-	-	-	617,805,901	29,871,977	30,890,295	-	60,762,272	-	557,043,629
Fence	401,929,031	-	-	-	401,929,031	187,566,880	13,397,634	-	200,964,514	-	200,964,517
Electrical											
Services	538,637,305	1,856,600	-	-	540,493,905	22,798,860	27,009,224	-	49,808,084	-	490,685,821
Landscapes	133,400,344	-	-	-	133,400,344	1,986,382	6,670,017	-	8,656,399	-	124,743,945
Party Wall	42,453,250	-	-	-	42,453,250	1,637,746	2,122,663	-	3,760,409	-	38,692,841
Road	1,336,814,977	-	-	-	1,336,814,977	24,785,579	66,840,749	-	91,626,328	-	1,245,188,649
Talur Sungai	46,029,250	-	-	-	46,029,250	1,823,563	2,301,463	-	4,125,026	-	41,904,224
Water tower											
irrigation	27,667,879	-	-	-	27,667,879	1,383,394	1,383,394	-	2,766,788	-	24,901,091
Water Services	394,270,579	22,109,637	-	-	416,380,216	14,908,283	19,897,776	-	34,806,059	-	381,574,157
Playground	319,032,547	-	-	-	319,032,547	10,751,797	15,951,627	-	26,703,424	-	292,329,123
Footsal	970,807,292	15,496,426	-	-	986,303,718	35,792,513	49,250,617	-	85,043,130	-	901,260,588
Swimming Pool	226,159,417	-	-	-	226,159,417	7,957,041	11,307,971	-	19,265,012	-	206,894,405
Fish Pond	101,133,300	-	-	-	101,133,300	5,056,665	5,056,665	-	10,113,330	-	91,019,970
Garden	103,081,800	-	-	-	103,081,800	-	-	-	-	-	103,081,800
Boundary wall	533,365,000	-	-	-	533,365,000	35,582,021	26,668,250	-	62,250,271	-	471,114,729
Retaining wall	105,754,000	-	-	-	105,754,000	7,055,096	5,287,700	-	12,342,796	-	93,411,204
Step wall	133,364,000	-	-	-	133,364,000	8,897,023	6,668,200	-	15,565,223	-	117,798,777
Well	-	19,689,491	-	-	19,689,491	-	820,395	-	820,395	-	18,869,096
Sub-total	6,031,705,872	59,152,154	-	-	6,090,858,026	397,854,820	291,524,640	-	689,379,460	-	5,401,478,566



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**6. FIXED ASSETS (continued)**

	2021										
	Acquisition Costs					Accumulated Depreciation				Accumulated Impairment Loss December 31, 2021	Net Book Value as of December 31, 2021
	Gross Value December 31, 2020	Acquisitions	Disposals (a)	Re- classifications	Gross Value December 31, 2021	December 31, 2020	Depreciation	Write-backs from Depreciation	December 31, 2021		
Buildings											
Kitchen and warehouse	100,778,538	-	-	-	100,778,538	39,191,653	-	-	39,191,653	61,586,885	-
Mosque	455,512,342	-	-	-	455,512,342	41,508,761	21,224,842	-	62,733,603	10,625,129	382,153,610
Office	1,524,345,790	1,590,092	-	-	1,525,935,882	68,261,525	76,290,169	-	144,551,694	-	1,381,384,188
Primary school	1,515,084,389	-	-	-	1,515,084,389	342,865,177	46,754,361	-	389,619,538	308,812,019	816,652,832
Middle School	1,768,159,670	1,842,568			1,770,002,238	80,914,058	88,492,435	-	169,406,493	-	1,600,595,745
Power House and Garage	125,160,000	-	-	-	125,160,000	6,258,000	6,258,000	-	12,516,000	-	112,644,000
Aula Renovation	62,382,700	-	-	-	62,382,700	1,099,367	3,119,135	-	4,218,502	-	58,164,198
Security post	138,015,210	-	-	-	138,015,210	8,836,114	6,900,760	-	15,736,874	-	122,278,336
Canteen	143,670,102	-	-	-	143,670,102	9,584,567	7,183,505	-	16,768,072	-	126,902,030
Pet's cage	44,017,250	4,672,900	-	-	48,690,150	763,687	2,220,333	-	2,984,020	-	45,706,130
Extracurricular rooms	937,013,316	-	-	-	937,013,316	93,336,968	46,850,666	-	140,187,634	-	796,825,682
Sanitary	316,752,540	21,240,000	-	-	337,992,540	29,446,989	16,811,127	-	46,258,116	-	291,734,424
Children homes	9,676,819,935	80,000,000	-	-	9,756,819,935	568,703,468	475,713,124	-	1,044,416,592	-	8,712,403,343
Sub-total	16,807,711,782	109,345,560	-	-	16,917,057,342	1,290,770,334	797,818,457	-	2,088,588,791	381,024,033	14,447,444,518
Building improvements											
Toiler	59,602,852	-	-	-	59,602,852	34,437,204	-	-	34,437,204	25,165,648	-
Container Renovation	30,241,500	-	-	-	30,241,500	1,743,430	3,024,151	-	4,767,581	-	25,473,919
Incinerator	45,824,875	-	-	-	45,824,875	1,608,878	2,291,245	-	3,900,123	-	41,924,752
Inscription's Mosque	5,887,000	-	-	-	5,887,000	328,128	588,700	-	916,828	-	4,970,172
Parking lot	22,845,000	-	-	-	22,845,000	1,454,340	2,284,500	-	3,738,840	-	19,106,160
Parking lot for Biscycle	7,730,700	-	-	-	7,730,700	348,515	773,070	-	1,121,585	-	6,609,115
Sub-total	172,131,927	-	-	-	172,131,927	39,920,495	8,961,666	-	48,882,161	25,165,648	98,084,118

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**6. FIXED ASSETS (continued)**

2021										
	Acquisition Costs				Accumulated Depreciation and Amortization				Accumulated Impairment Loss December 31, 2021	Net Book Value as of December 31, 2021
	Gross Value December 31, 2020	Acquisitions	Disposals (a)	Re- classifications	Gross Value December 31, 2021	December 31, 2020	Depreciation	Write-backs from Depreciation (b)	December 31, 2021	
Furniture and equipment	4,141,020,376	216,473,081	-	-	4,357,493,457	798,888,402	712,603,921	-	1,511,492,323	2,846,001,134
Vehicles	838,873,344	-	-	-	838,873,344	236,238,412	91,999,040	-	328,237,452	510,635,892
<b>Grand Total</b>	<b>30,704,780,189</b>	<b>1,005,970,795</b>	<b>-</b>	<b>-</b>	<b>31,710,750,984</b>	<b>2,763,672,463</b>	<b>1,902,907,724</b>	<b>-</b>	<b>4,666,580,187</b>	<b>26,637,981,116</b>

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**6. FIXED ASSETS (continued)**

	2020										
	Acquisition Costs					Accumulated Depreciation				Accumulated Impairment Loss December 31, 2020	Net Book Value as of December 31, 2020
	Gross Value December 31, 2019	Acquisitions	Disposals (a)	Re- classifications	Gross Value December 31, 2020	December 31, 2019	Depreciation	Write-backs from Depreciation	December 31, 2020		
Land	1,911,625,588	801,711,300	-	-	2,713,336,888	-	-	-	-	-	2,713,336,888
Land improvements											
Draining channel	-	67,153,950	-	550,651,951	617,805,901	-	29,871,977	-	29,871,977	-	587,933,924
Fence	401,929,031	-	-	-	401,929,031	174,169,246	13,397,634	-	187,566,880	-	214,362,151
Electrical											
Services	-	30,828,195	-	507,809,110	538,637,305	-	22,798,860	-	22,798,860	-	515,838,445
Landscapes	-	83,752,544	-	49,647,800	133,400,344	-	1,986,382	-	1,986,382	-	131,413,962
Party Wall	-	15,060,250	-	27,393,000	42,453,250	-	1,637,746	-	1,637,746	-	40,815,504
Road	-	879,553,846	-	457,261,131	1,336,814,977	-	24,785,579	-	24,785,579	-	1,312,029,398
Talur Sungai	-	46,029,250	-	-	46,029,250	-	1,823,563	-	1,823,563	-	44,205,687
Water tower											
irrigation	-	-	-	27,667,879	27,667,879	-	1,383,394	-	1,383,394	-	26,284,485
Water Services	-	88,794,618	-	305,475,961	394,270,579	-	14,908,283	-	14,908,283	-	379,362,296
Playground	-	181,545,134	-	137,487,413	319,032,547	-	10,751,797	-	10,751,797	-	308,280,750
Footsal	-	297,179,218	-	673,628,074	970,807,292	-	35,792,513	-	35,792,513	-	935,014,779
Swimming Pool	-	91,868,186	-	134,291,231	226,159,417	-	7,957,041	-	7,957,041	-	218,202,376
Fish Pond	-	-	-	101,133,300	101,133,300	-	5,056,665	-	5,056,665	-	96,076,635
Garden	-	32,200,000	-	70,881,800	103,081,800	-	-	-	-	-	103,081,800
Boundary wall	533,365,000	-	-	-	533,365,000	8,913,771	26,668,250	-	35,582,021	-	497,782,979
Retaining wall	105,754,000	-	-	-	105,754,000	1,767,396	5,287,700	-	7,055,096	-	98,698,904
Step wall	133,364,000	-	-	-	133,364,000	2,228,823	6,668,200	-	8,897,023	-	124,466,977
Sub-total	1,174,412,031	1,813,965,191	-	3,043,328,650	6,031,705,872	187,079,236	210,775,584	-	397,854,820	-	5,633,851,052

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**6. FIXED ASSETS (continued)**

	2020									
	Acquisition Costs					Accumulated Depreciation				Accumulated Impairment Loss December 31, 2020
	Gross Value December 31, 2019	Acquisitions	Disposals (a)	Re- classifications	Gross Value December 31, 2020	December 31, 2019	Depreciation	Write-backs from Depreciation	December 31, 2020	
Buildings										
Kitchen and warehouse	100,778,538	-	-	-	100,778,538	39,191,653	-	-	39,191,653	61,586,885
Mosque	57,955,247	113,704,378	-	283,852,717	455,512,342	24,431,332	17,077,429	-	41,508,761	10,625,129
Office	-	180,857,752	-	1,343,488,038	1,524,345,790	-	68,261,525	-	68,261,525	-
Primary school	1,424,327,789	90,756,600	-	-	1,515,084,389	298,974,857	43,890,320	-	342,865,177	308,812,019
Middle School	-	205,451,453	-	1,562,708,217	1,768,159,670	-	80,914,058	-	80,914,058	-
Power House and Garage	-	-	-	125,160,000	125,160,000	-	6,258,000	-	6,258,000	-
Aula Renovation	-	62,382,700	-	-	62,382,700	-	1,099,367	-	1,099,367	-
Security post	118,409,658	19,605,552	-	-	138,015,210	2,481,737	6,354,377	-	8,836,114	-
Canteen	143,670,102	-	-	-	143,670,102	2,401,062	7,183,505	-	9,584,567	-
Pet's cage	-	44,017,250	-	-	44,017,250	-	763,687	-	763,687	-
Extracurricular Rooms	931,824,315	5,189,001	-	-	937,013,316	46,591,216	46,745,752	-	93,336,968	-
Sanitary	288,726,940	28,025,600	-	-	316,752,540	14,436,347	15,010,642	-	29,446,989	-
Children homes	8,490,708,687	1,186,111,248	-	-	9,676,819,935	141,899,515	426,803,953	-	568,703,468	-
Sub-total	11,556,401,276	1,936,101,534	-	3,315,208,972	16,807,711,782	570,407,719	720,362,615	-	1,290,770,334	381,024,033
Building improvements										
Toiler	59,602,852	-	-	-	59,602,852	34,437,204	-	-	34,437,204	25,165,648
Container Renovation	-	30,241,500	-	-	30,241,500	-	1,743,430	-	1,743,430	-
Incinerator	-	45,824,875	-	-	45,824,875	-	1,608,878	-	1,608,878	-
Inscription's Mosque	-	5,887,000	-	-	5,887,000	-	328,128	-	328,128	-
Parking lot	-	22,845,000	-	-	22,845,000	-	1,454,340	-	1,454,340	-
Parking lot for Biscycle	-	7,730,700	-	-	7,730,700	-	348,515	-	348,515	-
Sub-total	59,602,852	112,529,075	-	-	172,131,927	34,437,204	5,483,291	-	39,920,495	25,165,648



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**6. FIXED ASSETS (continued)**

2020											
	Acquisition Costs					Accumulated Depreciation and Amortization				Accumulated Impairment Loss December 31, 2020	Net Book Value as of December 31, 2020
	Gross Value December 31, 2019	Acquisitions	Disposals (a)	Re- classifications	Gross Value December 31, 2020	December 31, 2019	Depreciation	Write-backs from Depreciation (b)	December 31, 2020		
Furniture and equipment	2,708,335,804	1,443,726,272	(11,041,700)	-	4,141,020,376	225,187,644	574,901,519	(1,200,761)	798,888,402	-	3,342,131,974
Vehicles	381,373,000	457,500,344	-	-	838,873,344	186,895,651	49,342,761	-	236,238,412	-	602,634,932
Construction in progress											
Mosque	283,852,717	-	-	(283,852,717)	-	-	-	-	-	-	-
Water tower irrigation	27,667,879	-	-	(27,667,879)	-	-	-	-	-	-	-
Office	1,343,488,038	-	-	(1,343,488,038)	-	-	-	-	-	-	-
Middle school	1,562,708,217	-	-	(1,562,708,217)	-	-	-	-	-	-	-
Draining channel	550,651,951	-	-	(550,651,951)	-	-	-	-	-	-	-
Electrical services	507,809,110	-	-	(507,809,110)	-	-	-	-	-	-	-
Landscapes	49,647,800	-	-	(49,647,800)	-	-	-	-	-	-	-
Partition walls	27,393,000	-	-	(27,393,000)	-	-	-	-	-	-	-
Road	457,261,131	-	-	(457,261,131)	-	-	-	-	-	-	-
Water services	305,475,961	-	-	(305,475,961)	-	-	-	-	-	-	-
Playground	137,487,416	-	-	(137,487,416)	-	-	-	-	-	-	-
Futsal ground	673,628,074	-	-	(673,628,074)	-	-	-	-	-	-	-
Power house and garage	125,160,000	-	-	(125,160,000)	-	-	-	-	-	-	-
Swimming pool	134,291,228	-	-	(134,291,228)	-	-	-	-	-	-	-
Fish pond	101,133,300	-	-	(101,133,300)	-	-	-	-	-	-	-
Garden	70,881,800	-	-	(70,881,800)	-	-	-	-	-	-	-
Sub-total	6,358,537,622	-	-	(6,358,537,622)	-	-	-	-	-	-	-
<b>Total</b>	<b>24,150,288,173</b>	<b>6,565,533,716</b>	<b>(11,041,700)</b>	<b>-</b>	<b>30,704,780,189</b>	<b>1,204,007,454</b>	<b>1,560,865,770</b>	<b>(1,200,761)</b>	<b>2,763,672,463</b>	<b>406,189,681</b>	<b>27,534,918,045</b>

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**6. FIXED ASSETS (continued)**

The details of acquisition of fixed assets for the years ended December 31, 2021 and 2020 are as follows:

	<b>2021</b>	<b>2020</b>
Cash payment	1,005,970,795	6,108,033,362
Addition through consumer financing payable	-	457,500,354
<b>Total</b>	<b>1,005,970,795</b>	<b>6,565,533,716</b>

For the years ended December 31, 2021 and 2020, depreciation expenses are recorded as part of general and administrative expenses amounted to Rp 1,902,907,734 and Rp 1,560,865,770, respectively (see Note 11).

The details on loss on disposal of fixed assets are as follows:

	<b>2020</b>
Acquisition of fixed assets	(11,041,700)
Less: Accumulated depreciation	1,200,761
<b>Loss on disposal of fixed assets (Note 11)</b>	<b>(9,840,939)</b>

As of December 31, 2021 and 2020, property and equipment were insured against losses due to earthquake, fire, theft and other risks by PT Asuransi Allianz Indonesia and insured vehicles against Asuransi Bumi Putera and PT Asuransi Jasa Indonesia with a total coverage of Rp 55,921,630,000 and Rp 50,980,915,000, respectively.

Management believes that the insurance coverage is adequate to cover all possible losses.

Based on the assessment of the management, there are no events or changes in circumstances which may indicate an impairment in value of fixed assets as of December 31, 2021 and 2020

**6. TRADE PAYABLE**

As of December 31, 2021 and 2020, this account represents payable of professional fee amounted to nil and Rp 15,000,000, respectively.

**7. ACCRUED EXPENSE**

This account pertains to accrued professional fee amounted to Rp 40,000,000 and Rp 50,000,000 as of December 31, 2021 and 2020, respectively.

**8. CONSUMER FINANCING PAYABLE**

The details of financing payables are as follows:

	<b>2021</b>	<b>2020</b>
PT Toyota Astra Financial Services	117,732,772	249,570,756
Less current portion	117,732,772	131,837,994
<b>Net of current portion</b>	<b>-</b>	<b>117,732,762</b>

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**9. CONSUMER FINANCING PAYABLE (continued)**

In 2021, the Foundation obtained consumer financing loan with PT Toyota Astra Financial Services. The term of this loan is 2 (two) years with a monthly installments of Rp 12,186,000.

**10. CONTRIBUTIONS AND DONATIONS**

This account consists of:

	2021			
	Without Restrictions	Temporarily With restrictions	Permanently With restrictions	Total
Corporate contributions	6,653,580,535	199,560,000	-	6,853,140,535
Individual contributions	1,077,022,921	67,347,902	-	1,144,370,823
Government subsidies	-	-	110,849,000	110,849,000
<b>Total</b>	<b>7,730,603,456</b>	<b>266,907,902</b>	<b>110,849,000</b>	<b>8,108,360,358</b>

	2020			
	Without Restrictions	Temporarily With restrictions	Permanently With restrictions	Total
Corporate contributions	12,694,335,344	215,145,000	-	12,909,480,344
Individual contributions	1,232,679,139	63,751,600	-	1,296,430,739
Government subsidies	-	-	102,810,000	102,810,000
<b>Total</b>	<b>13,927,014,483</b>	<b>278,896,600</b>	<b>102,810,000</b>	<b>14,308,721,083</b>

Contributions and donations permanently with restrictions pertain to government subsidies restricted for educational activities only.

Contributions and donations temporarily with restrictions pertain to contributions that are restricted for the education and additional care that are directed by the donor for certain children which can only be spent for that purpose.

The Without Restrictions contributions and donations mainly pertain to general donations and no limitation for its use.

Details of cash and non-cash contributions and donations are as follows:

	2021	2020
Cash contributions and donations	8,202,304,345	14,398,917,328
Change in receivable from PT Kolaborasi Aksi Indonesia, PT Midtrans and other receivable	(93,943,986)	(90,196,245)
<b>Total</b>	<b>8,108,360,359</b>	<b>14,308,721,083</b>

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**11. EXPENSES**

The details of this account is as follows:

	<b>2021</b>	<b>2020</b>
<b><u>Program expenses</u></b>		
Permanently with restrictions		
Internal Education Contents	58,362,500	19,477,900
Personnel	23,400,000	7,050,000
Office Supplies	11,229,500	12,050,000
Office	3,125,000	3,806,000
Transportation	350,000	3,900,000
Maintenance and repair	200,000	3,208,000
Extracurricular activities	-	9,762,100
General expenses	-	1,350,000
Sub-total	96,667,000	60,604,000
Without Restrictions		
Fundraising costs	1,150,640,274	1,392,491,871
Food and water	813,685,838	830,868,798
Clothing and footwears	164,270,500	28,958,600
General	156,220,261	138,085,806
Internal	124,400,974	114,347,366
Pocket money	93,888,000	63,861,000
External	72,387,395	86,575,149
Clinic	61,050,344	119,031,179
Extracurricular activities	35,246,555	49,835,959
Gift and celebration	25,818,309	34,399,964
Charity	18,223,200	151,374,320
Recreational expense	16,475,319	32,461,009
Gardening Activities	16,247,300	25,301,950
Children Homes Contents	15,840,662	54,108,673
Office supplies	12,416,697	25,658,274
Social work operations	11,302,330	7,735,183
Childrens savings	9,250,000	9,300,000
Security contents	8,775,500	4,742,000
Marketing	5,422,100	25,468,408
Kitchen Contents	4,986,953	10,054,625
Foster Care Program	-	22,950,000
Mosque Fixtures and Supplies	-	12,641,850
Transportation	-	11,745,111
Others	95,115,146	14,420,894
Sub-total	2,911,663,657	3,266,417,989
Total program expenses	3,008,330,657	3,327,021,989
<b><u>General and administrative expenses</u></b>		
Without Restrictions		
Personnel	2,712,136,332	2,274,160,572
Depreciation of fixed assets (Note 6)	1,902,907,734	1,560,865,770
External Program	530,277,753	1,405,868,942
Maintenance and repairs	115,410,259	76,878,242
Insurance	71,355,674	76,072,974
Professional fee	44,474,120	54,771,200
Transportation	28,678,535	28,011,879
Office	3,004,630	13,961,268
Balance Carried Forward	5,408,245,037	5,490,590,847



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**11. EXPENSES (continued)**

	<b>2021</b>	<b>2020</b>
Balance brought forward	5,408,245,037	5,490,590,847
Others	82,702,164	111,441,748
Sub-total	5,490,947,201	5,602,032,595
<b><u>Others</u></b>		
Without Restrictions		
Interest expenses	30,644,153	1,642,412
Loss on disposal of fixed assets (Note 6)	-	9,840,939
Sub-total	30,644,153	11,483,351
<b>Total</b>	<b>8,529,922,011</b>	<b>8,940,537,935</b>

Total Without Restrictions and permanently with restrictions expenses presented in statement of activities are as follows:

	<b>2021</b>	<b>2020</b>
Without Restrictions expenses	8,433,255,011	8,879,933,935
Permanently with restrictions expenses	96,667,000	60,604,000
<b>Total</b>	<b>8,529,922,011</b>	<b>8,940,537,935</b>

For the years ended December 31, 2021 and 2020, permanently with restrictions expenses relate to government subsidies used for children's education.

**12. MACROECONOMIC UNCERTAINTY**

As of the date of completion of this financial statements, the Covid-19 virus has spread all over the world including Indonesia, that caused uncertainty in macroeconomic related to volatility in foreign exchange rates, prices, and demand. Future developments may change due to market changes, inventory levels or other situations outside the control of the Foundation. A significant rise in the number of Covid-19 virus infections or prolongation of the outbreak may affect Indonesia and the Foundation's operation. Management will continue to monitor and overcome the risks and uncertainties regarding with this matter in the future.

**13. ISSUANCE OF AMENDMENTS AND IMPROVEMENTS STATEMENTS OF FINANCIAL ACCOUNTING STANDARDS**

DSAK IAI has issued the following amendments and improvements to Statements of Financial Accounting Standards which will be applicable to the financial statements with annual periods beginning on or after:

January 1, 2022

- Amendments to PSAK 22, "Business Combinations: Reference to the Conceptual Framework of Financial Reporting"
- Amendments to PSAK 57, "Provisions, Contingent Liabilities and Contingent Assets: Onerous Contracts Cost of Fulfilling the Contracts"
- PSAK 71 (Improvement 2020), "Financial Instruments"
- PSAK 73 (Improvement 2020), "Leases".

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**13. ISSUANCE OF AMENDMENTS AND IMPROVEMENTS STATEMENTS OF FINANCIAL ACCOUNTING STANDARDS (continued)**

January 1, 2023

- Amendments to PSAK 1, "Presentation of Financial Statements on Classification of Liabilities as Current or Non-Current";
- Amendments to PSAK 1, "Presentation of Financial Statements (Disclosure of Accounting Policies)";
- Amendments to PSAK 16, "Property, Plant and Equipment – Proceeds before Intended Use";
- Amendments to PSAK 25, "Accounting Policies, Changes in Accounting Estimates and Errors";
- Amendments to PSAK 46, "Income Tax on Deferred Tax related to Assets and Liabilities arising from a Single Transaction".

The Foundation is still evaluating the effects of these amendments and improvements to the Statements of Financial Accounting Standards and has not yet determined the related effects on the financial statements.